



STEPHEN F. AUSTIN STATE UNIVERSITY

Board of Regents

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BOARD OF REGENTS SPECIAL COMMITTEE CHARGE

To: University Financial Council Members:
Robert Flores, Chair
Lorenzo Smith, Provost/Executive VP for Academic Affairs
Judi Kruwell, Interim VP Financial and Administrative Services
Dannette Sales, Controller
Jessica Barrett, Budget Director
Tim Bisping, Interim Chair, University Budget Council
Ray Darville, Chair, Chairs' Forum
Chris McKenna, Faculty Senate Representative
Megan Weatherly, Chair, Staff Council

University Financial Council Advisory Members:
Gina Oglesbee, Chief Audit Executive
Alisha Collins, Budget Analyst, VP Academic Affairs
Laura Turner, Budget Analyst, VP Business Affairs
Ryan Ivey, Director of Athletics

From: Karen Gantt, Chair

Date: October 7, 2021

Re: University Financial Council

As you are aware, at the September 12, 2021 meeting of the Board of Regents, I appointed a special committee to evaluate matters and issues related to increasing communication and understanding of university financial reports and budgets. This committee serves in a purely advisory capacity and does not have supervision or control over any public business. Any action requiring Board of Regents approval must be introduced through a standing committee for consideration. This special committee will be known as the University Financial Council and will serve for an initial period of one year.

Thank you for agreeing to serve on this special committee. Regent Robert Flores will serve as chair of this committee and may recommend other university faculty or staff to serve on this committee as a member or in an advisory capacity. In accordance with the Board of Regents Rules and Regulations, I hereby charge this University Financial Council with the following:

1. To review the budget, financial statements and reports (including details) currently available at Stephen F. Austin State University and to make recommendations for additions and/or changes to such documents so that they are more user-friendly for management purposes.
2. To help communicate to the campus community the findings from the Chief Audit Executive's office regarding external audits and reviews related to the budget of Stephen F. Austin State University.
3. To recommend operating budget reports to help track expense and revenue categories so that such reports are more user-friendly for management purposes.
4. To make recommendations to the Board of Regents, through the appropriate standing committee, on operating areas that may need to be reviewed from a budget and reporting perspective.